

RISHABH DIGHA STEEL AND ALLIED PRODUCTS LIMITED

(Rs in Lacs)

PART I

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013

Sr. No.	Particulars	3 MONTHS ENDED UNAUDITED			YEAR ENDED AUDITED
		30.06.2013	31.03.2013	30.06.2012	
1	Income from Operations				
	(a) Net sales/ income from operations (Net of excise duty)	27.51	30.97	62.42	202.06
	(b) Other operating income	-	-	-	-
	Total income from operations (net)	27.51	30.97	62.42	202.06
2	Expenses				
	a) Cost of materials consumed	-	-	-	-
	b) Purchases of stock-in-trade	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	d) Employee benefits expense	6.38	8.50	4.97	30.11
	e) Depreciation and amortisation expense	7.00	7.38	7.00	28.38
	f) Other expenses	23.96	32.48	33.68	130.49
	Total expenses	37.34	48.36	45.65	188.98
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	(9.83)	(17.39)	16.77	13.08
4	Other Income	25.44	18.64	16.30	64.95
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	15.61	1.25	33.07	78.03
6	Profit/ (Loss) from ordinary activities before finance costs, depreciation, tax, exceptional items (EBIDTA) (5+2(e))	22.61	8.63	40.07	106.41
7	Finance costs	-	-	-	-
8	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-7)	15.61	1.25	33.07	78.03
9	Exceptional items				
	a) Foreign Exchange (Gain) / Loss				
	b) One time settlement with workers				
10	Profit/ (Loss) from ordinary activities before tax (8-9)	15.61	1.25	33.07	78.03
11	Tax expense				
	a) Current Taxes	0.13	1.25	13.07	24.30

	b) MAT Credit availed	-	-	-	-
	c) Deferred tax	-	(0.98)	-	(0.98)
12	Net Profit (Loss) from ordinary activities after tax (10-11)	15.48	0.98	20.00	54.71
13	Extraordinary items & prior period items (net of tax expense)	-	-	-	-
14	Net Profit (Loss) for the period (12-13)	15.48	0.98	20.00	54.71
15	Paid-up equity share capital (Face Value of share Rs. 10/- each)	548.64	548.64	548.64	548.64
16	Reserves excluding revaluation reserve	186.66	186.66	177.29	186.66
17.i	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):				
	(a) Basic	0.28	0.02	0.36	1.00
	(b) Diluted	0.28	0.02	0.36	1.00
17.ii	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):				
	(a) Basic	0.28	0.02	0.36	1.00
	(b) Diluted	0.28	0.02	0.36	1.00

PART II

SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2013

Sl. No.	Particulars	3 MONTHS ENDED UNAUDITED			YEAR ENDED AUDITED
		30.06.2013	31.03.2013	30.06.2012	
					31.03.2013
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	a) Number of shares	1,980,362	1,980,362	1,980,362	1,980,362
	b) Percentage of shareholding	36.10%	36.10%	36.10%	36.10%
2	Promoters and Promoter Group shareholding				
	a) Pledged/Encumbered				
	- Number of shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
	b) Non-Encumbered				
	- Number of shares	3,506,038	3,506,038	3,506,038	3,506,038

- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	63.90%	63.90%	63.90%	63.90%

Particulars	3 months ended 30.06.2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

STATEMENT OF ASSETS AND LIABILITIES		(Rs. in Lacs)	
Particulars		June, 2013 Unaudited	June, 2012 Unaudited
A EQUITY AND LIABILITIES			
1 Shareholders' funds		548.64	548.64
(a) Share Capital		438.29	634.94
(b) Reserves and Surplus		-	-
(c) Money received against share warrants		-	-
Sub-total - Shareholders' funds		986.93	1,183.58
2 Non-current liabilities			
(a) Long-term borrowings		-	2.70
(b) Deferred tax liabilities (net)		-	2.70
Sub-total - Non-current liabilities		-	2.70
3 Current liabilities			
(a) Short-term borrowings		-	1.92
(b) Trade payables		7.27	7.89
(c) Other current liabilities		214.33	190.73
(d) Short-term provisions		221.50	203.24
Sub-total - Current liabilities		443.00	393.78
TOTAL - EQUITY AND LIABILITIES		1,208.53	1,386.82
B ASSETS			
1 Non-current assets			
(a) Fixed assets		288.33	338.39
(b) Non-current investments		699.44	746.97

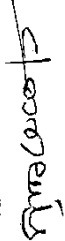
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 audited
 consistently
 applicable to the
 PRODUCTS LTD.

	(c) Long-term loans and advances	1.76	1.74
	Sub-total - Non-current assets	989.53	1,087.10
2	Current assets		
	(a) Current investments	-	-
	(b) Deferred Tax	5.74	-
	(c) Trade receivables	31.76	50.53
	(d) Cash and cash equivalents	13.63	8.19
	(e) Short-term loans and advances	1.57	6.53
	(f) Other current assets	166.30	234.47
	Sub-total - Current assets	219.00	299.72
	TOTAL - ASSETS	1,208.53	1,386.82

Notes:

1. The above Unaudited Financial Results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 01 August, 2013. The Statutory Auditors have carried out Limited Review of the Unaudited Financial Results for the quarter ended 30th June, 2013.
2. Provision for Deferred Tax shall be incorporated in the accounts at the end of accounting year, as per the company's practice consistently.
3. The Company's business activity falls within a single primary business segment thus Segmental Report of accounting is not applicable to the company according to the AS-17 issued by ICAI.
4. Cost of Power & Fuel Rs. 1,24,174,00/-
5. Previous year/period figures have been recasted and / or regrouped wherever necessary.

By order of the Board
For RISHABH DIGHA STEEL AND ALLIED PRODUCTS LTD.


Mr. ASHOK M. MEHTA
Managing Director

Place : Mumbai.
Dated : 01st August, 2013



Akshay D. Shah & Co.

Chartered Accountants

Annexure V to Clause 41
Limited Review Report for Companies

We have reviewed the accompanying statement of unaudited financial results of M/S Rishabh Digha Steel and Allied Products Limited for the period ended 30th June, 2013. This statement is the responsibility of the Company Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagemant (SRE) 2400, engagement to Review Financial Statements issued by The Institute of Chartered Accountants of India. This standard required that we sign and perform the review to obtained moderate assurance as to whether the financial statement are free of material misstatement. A review is limited primarily to inquires of company personnel and analytical procedures applied to financial date and thus provided less assurance than an audit opinion. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above nothing has to come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

For Akshay D. Shah and Co.
Chartered Accountants

ADShah

Akshay D. Shah
Proprietor

Membership No:110775

Place: Mumbai

Date: 01st August, 2013

